

Press release

BaaS fintech BKN301 closes £18.6 million Series B round to support new phase of growth

Capital increase is underwritten by CDP Venture Capital SGR, Azimut Libera Impresa SGR, SIMEST and Alisei Forinvestments by Aldo Fumagalli

- Operating break-even achieved, with 236% YoY gross margin growth.
- Company pursues ambitious growth plan in Europe through partnerships and upcoming acquisitions, following its excellent results in the MENA region.

LONDON April 14 2025: [BKN301 Group](#), a global fintech specialising in Banking-as-a-Service (BaaS), has successfully closed a £18.6 million capital increase. This will support BKN301's international growth through organic development and strategic acquisitions, as well as enhancing the firm's proprietary BaaS Orchestrator platform.

BKN301 operates in Europe, Africa, and the Middle East, helping traditional banks, fintechs and digital banks integrate innovative and secure solutions, accelerating their growth and expansion into new markets. The BaaS Orchestrator platform offers core banking, payment processing, digital wallets, card issuing, API decoupling, cross-border services, open banking, AI and Gen AI, for integration with third-party systems.

Alongside the support of existing investors, the Series B attracted new institutional, industrial and private investors, including: CDP Venture Capital SGR (through the Digital Transition Fund), Azimut Libera Impresa SGR through the Azimut Digitech Fund under the advisory of FNDX, SIMEST (through the F.394/81 managed on behalf of the Ministry of Foreign Affairs and International Cooperation), Alisei Forinvestments di Aldo Fumagalli and other investors. These are in addition to the investors of the previous rounds, including SM Capital, Prosus Group, CRIF, Abalone Group, Federico Ghizzoni and Fabio Nalucci.

BKN301 is now increasing its presence in Europe, after having rapidly grown in markets such as Africa and the Middle East. The firm has been chosen by major operators in the MENA region, reaching 18 million customers daily in Egypt alone.

An evolution that starts from Italy, where the Group has entered into a partnership with the neobank **HYPE**, with the integration of the BKN301 BaaS Orchestrator solution into its application landscape.

BKN301 has reached operational break-even, with 2024 gross revenues of £15.9 million, up 51% YoY, and growth of 236% YoY in terms of net revenues. Since its market entry in 2021, the company has achieved 187% overall growth.

Stiven Muccioli, Co-Founder and CEO of BKN301 Group, commented: “The entry of new major investors, alongside the continued support of those who have already believed in our transformative approach, is a powerful endorsement of the strength and scalability of our model. Closing a Series B round in today’s market is a significant achievement – and marks the beginning of a new phase of growth. Our goal remains clear: to bring a truly efficient, scalable, and innovative BaaS model to global markets. With the new industrial plan, we estimate a CAGR of 36% of EBITDA by 2028, and we aim to bring innovative payment and financial services to more and more operators and their customers, usable in a simple and fluid way.”

Enrico Fili, Head of the Digital Transition Fund at CDP Venture Capital added: "BKN301 represents excellence recognized by customers and partners globally, an international operator that is effectively contributing to innovation in fintech. CDP Venture Capital is constantly committed to enhancing companies that promote innovation and create value in their respective fields. We have great confidence in the project and in the work of the BKN301 team and we are determined to support it in achieving the ambitious goals set."

About BKN301

BKN301 Group is a Banking-as-a-Service (BaaS) provider with offices in London, Milan, San Marino and Doha that supports the financial sector with the innovative BKN301 BaaS Orchestrator platform. The solution offers core banking, payment processing, digital wallets, card issuing, API decoupling, cross-border services, open banking, AI and Gen AI, ensuring seamless integration with third-party systems.

Thanks to a scalable and innovative model, BKN301 helps traditional banks, fintechs, and digital banks – including blockchain banking and token platforms – to integrate secure and scalable solutions, accelerating growth and expansion into new markets.

BKN301 has established itself as a reference player in the evolution of global financial markets.

For more information: www.bkn301.com

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