

## **BKN301 EXPANDS LEADERSHIP TEAM APPOINTING MAHESH PAOLINI-SUBRAMANYA**

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San Marino, 13 July 2023 – BKN301 Group, a fintech offering Banking-as-a-Service solutions in high-growth markets with a strong focus on North Africa and the Middle East, **appoints Mahesh Paolini-Subramanya as its new CTO.**

The strengthening of the team follows the strong growth of the company, which in just 2 years is already operating in Egypt, Qatar and Georgia where it is establishing itself as a leading open-market and cross-border operator in the field of Open Banking and digital payments, with the aim of promoting the financial inclusion of millions of people.

As Chief Technology Officer, Paolini-Subramanya will be responsible for the **development of the BKN301 platform and solutions, ensuring global process vision and capability.**

Mahesh Paolini-Subramanya, with a long track record in startups and innovative companies, joins BKN301 Group after serving for the past few years as CTO at Klar, a leading digital financial services platform that provides a transparent, free and secure alternative to traditional banking services in Mexico. Prior to that he was CTO at BlockFi, a platform providing comprehensive banking products such as payments, wealth management, credit and cryptocurrency accounts to over 500,000 customers and with over \$15 billion in AUM. He has also held executive roles at innovative companies such as Ubiquiti Networks, Factom and Vocalocity (now Vonage Business).

**Stiven Muccioli, Founder & CEO of BKN301, says:** *“In these two years we have achieved important milestones, we want to accelerate our growth path bringing to high-growth markets new solutions in a faster, more efficient and more responsive way. Therefore, we are pleased to welcome Mahesh to the team. He has an unparalleled experience as CTO of tech companies that contributed to the evolution of their respective industries. We are sure that he can put his experience to work to help us reaching our objective: create a world without financial barriers.”*

**Mahesh Paolini-Subramanya, CTO at BKN301, says:** *“I have found the values and culture at BKN301 to mirror my own, and I strongly believe that our mission will have a meaningful impact on millions of people around the world. I look forward to helping our entire team at BKN301 achieve their goals over the next few years”.*

### **About BKN301**

BKN301 Group, through a "Banking-as-a-Service" platform and digital e-money model, enables third parties to offer financial, payment and token issuing services. The company aims to become the leading open-market and cross-border operator in the Open Banking and digital payments sector, bringing its solutions to international markets with a strong focus on fast-growing markets (Africa, Middle East and Eastern Europe). The services BKN301 Group offers are easily integrated and enable a wide range of industries such as financial institutions and fintech companies, corporate entities, telcos, utilities, retailers and web3, to offer value added services for their clients. Founded by Stiven Muccioli, Federico Zambelli Hosmer and Luca Bertozzi, and operational since March 2021, BKN301 Group has raised a total of EUR 20 million.